

Table 2: Forecast error of nine multiple regression and equal-weights models (1976-2012)

	MAE	Ca	A	LT	Cu	EW	Hi	F	Ho	L
Multiple regression analysis	2.5	1.8	1.9	2.0	2.1	2.1	2.6	3.1	3.2	4.0
Equal-weights method	2.4	2.1	1.8	2.8	1.7	1.9	2.9	2.9	2.2	3.3
Error reduction	0.1	-0.2	0.1	-0.8	0.4	0.2	-0.3	0.2	0.9	0.8
	4%	-11%	5%	-28%	17%	12%	-10%	6%	29%	19%

Figures in italics show error reduction in %.
 Individual models are ordered by ascending accuracy (MAE across the ten elections) from left to right.

Table 3: Error reduction achieved through the index model compared to the individual models (1976-2012)

Index model	Ca	A	LT	Cu	EW	Hi	F	Ho	L	Typical model
1.3	1.8	1.9	2.0	2.1	2.1	2.6	3.1	3.2	4.0	2.5
Error reduction due to index model	0.5	0.6	0.7	0.8	0.8	1.2	1.8	1.9	2.7	1.2
	29%	31%	34%	37%	37%	49%	58%	59%	67%	48%

Figures in italics show error reduction in %.

Figure 1: Average forecast accuracy of the nine multiple regression models and their equal-weights variants for elections before and since model creation

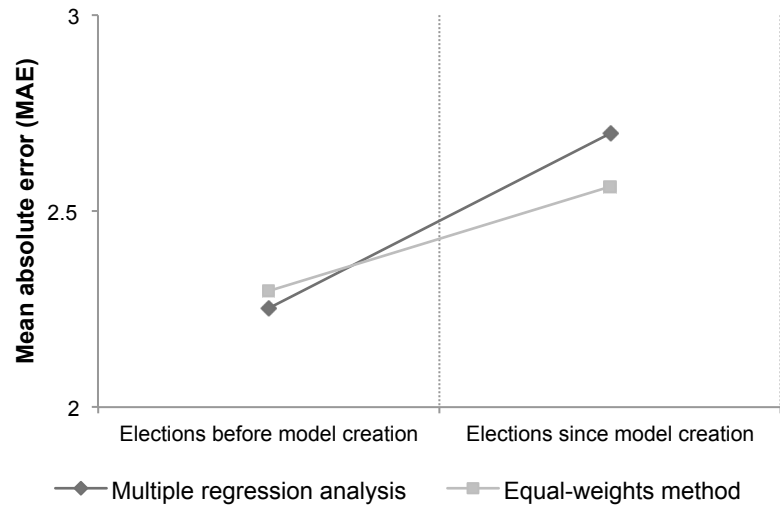
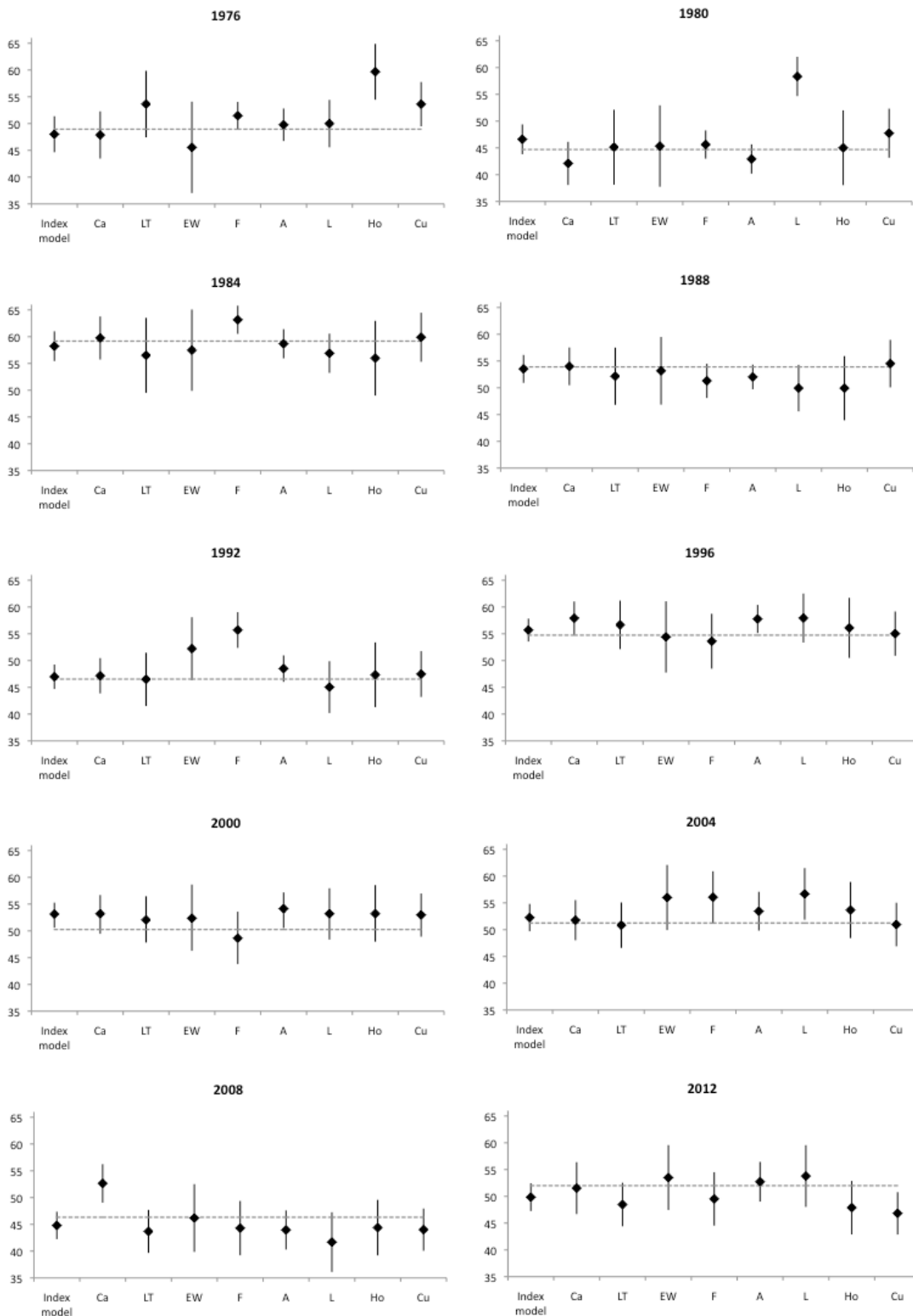


Figure 2: Calibration of the index model and eight regression models (1976-2012)



Horizontal axis: model; vertical axis: two-party popular vote share of the incumbent party's candidate;
 Marker: point forecast of each model;
 Solid vertical lines: prediction interval for each model forecast;
 Dashed horizontal line: actual election result;